

PARK ISLAND CITY IMPROVEMENT DISTRICT

2025/26

PROPOSED BUDGET

	As per Business Plan	Proposed Budget	Variance
INCOME	R	R	R
Income from Additional Rates	-765 700 100.0%	-765 700 100.0%	- 0.0%
TOTAL INCOME	-765 700 100.0%	-765 700 100.0%	- 0.0%
EXPENDITURE	R	R	R
Core Business	659 224 86.1%	667 962 87.2%	8 738 1.1%
Cleansing services	-	-	-
Environmental upgrading	45 274	45 274	-
Public Safety	442 900	425 000	-17 900
Public Safety - CCTV monitoring	-	184 458	184 458
Public Safety - CCTV - Leasing of cameras	157 820	-	-157 820
Social upliftment	13 230	13 230	-
Urban Maintenance	-	-	-
Depreciation	- 0.0%	840 0.1%	840 0.1%
Repairs & Maintenance	- 0.0%	3 000 0.4%	3 000 0.4%
General Expenditure	83 505 10.9%	70 927 9.3%	-12 578 -1.6%
Accounting fees	26 712	26 712	-
Advertising costs	4 410	6 500	2 090
Auditor's remuneration	20 034	15 000	-5 034
Bank charges	1 105	1 105	-
Computer expenses	10 500	4 000	-6 500
Insurance	2 205	6 000	3 795
Marketing and promotions	10 979	5 000	-5 979
Meeting expenses	-	1 200	1 200
Minor tools & equipment	2 100	1 000	-1 100
Protective clothing	1 050	-	-1 050
Secretarial duties	4 410	4 410	-
Bad Debt Provision 3%	22 971 3.0%	22 971 3.0%	- 0.0%
TOTAL EXPENDITURE	765 700 100.0%	765 700 100.0%	- 0.0%
(SURPLUS) / SHORTFALL	-	-	-
GROWTH: EXPENDITURE		8.5%	
GROWTH: ADDITIONAL RATES REQUIRED		8.5%	